

Loan Document Updates

June 20, 2019



Mortgage Loans | #5-2019

Thank you for signing up for Minnesota Housing loan document updates. As a reminder, you are on this list either because your company uses its own system to generate loan documents or you're from a document management company.

Subsidy Recapture Disclosure Statement and Tennessen Warning

We updated the Subsidy Recapture Disclosure Statement and Tennessen Warning to reflect updated income limits. The new version (dated 6/20/2019) will be required for all Start Up loans that are **locked on or after July 1, 2019**. Continue to use the version dated 5/29/2019 for Start Up loans locked before July 1, 2019.

Where can I find the documents?

<u>Click here to access editable Minnesota Housing loan documents for loans committed in the new Loan Commitment System, including the updated Subsidy Recapture Disclosure.</u>

Questions? Contact us at SF.BSPS.MHFA@state.mn.us.







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